



## County of Victoria

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**Sean Kennedy, CIO**  
County Treasurer

**July 23, 2018**

Honorable Judge Ben Zeller  
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending June 30, 2018.

Combined portfolios total \$81,794,051.22 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 6.18%, Certificate of Deposits 5.39% and 88.42% in cash with an average interest rate of 1.801%.

Federal Reserve Bank increased the Fed Fund interest rate .25% this quarter. The outlook continues with expectations for the Fed Fund interest rate to continue to increase as the economy continues to improve. Investment cash accounts at Prosperity Bank earned an average 1.69 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

A handwritten signature in cursive script that reads "Sean Kennedy".

Sean Kennedy, CIO  
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED  
JUNE 30, 2018

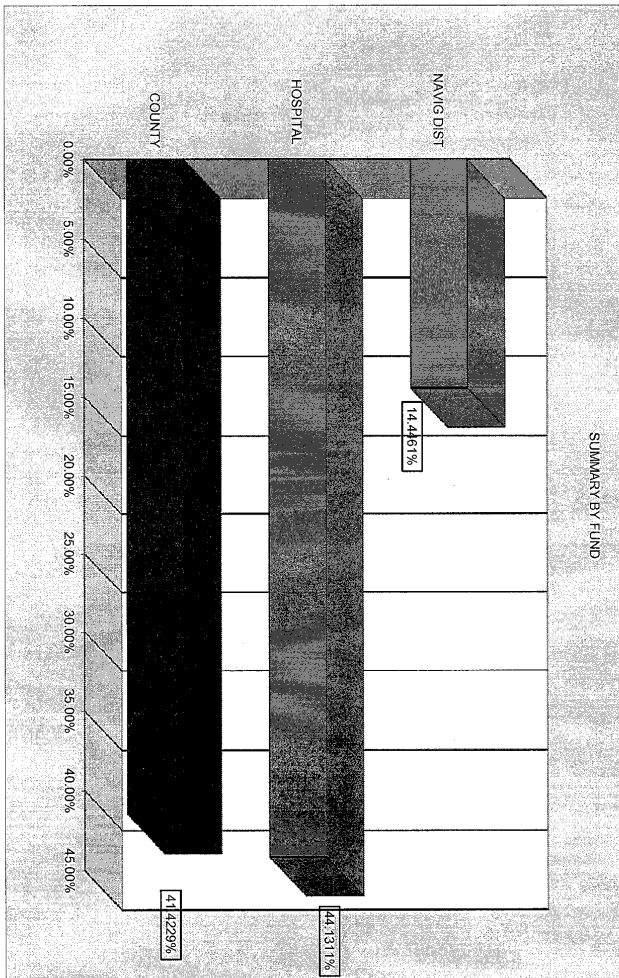
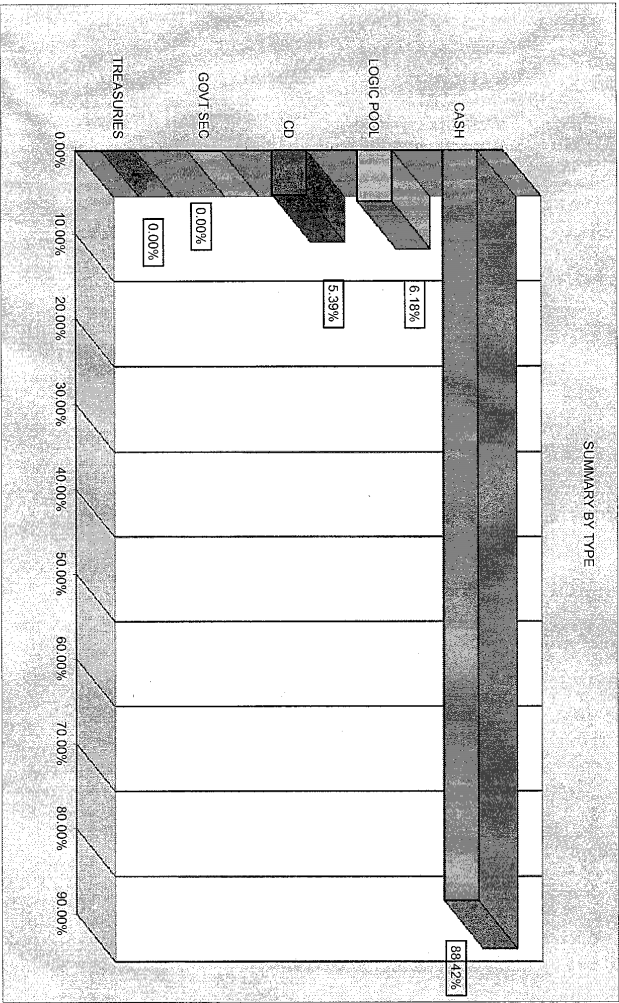
FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
100	10/19/2017	5,013,460	5,033,419	LOGIC POOL			1.610%	5,000,000.00	5,033,419.00	0.00	5,058,829.17	5,058,829.17	2.018%
		4,410,000	4,410,000	Certificate of Deposit			1.692%	4,410,000.00	4,410,000.00	0.00	4,410,000.00	4,410,000.00	1.692%
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	
		0	0	Gov't Agencies, Disc Notes				0.00	0.00	0.00	0.00	0.00	
		9,423,460	9,443,419	TOTAL INVESTMENTS					9,443,419.00	0.00	9,468,829.17	9,468,829.17	
				COUNTY FUNDS INVESTED									
				CASH ON HAND			1.330%		9,443,419.00	0.00	9,468,829.17	9,468,829.17	1.693%
				TOTAL			1.52%		30,875,261.50		24,412,600.63		1.801%
				CITIZENS MEDICAL CENTER					40,318,680.50		33,881,429.80		
				LOGIC POOL			0.000%		0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL INVESTMENTS			0.000%		0.00	0.00	0.00	0.00	0.00
				HOSPITAL FUNDS INVESTED					0.00	0.00	0.00	0.00	0.00
				CASH ON HAND			1.330%		42,426,524.27		36,096,594.90		1.693%
				TOTAL					42,426,524.27		36,096,594.90		
				NAVIGATION DISTRICT									
				LOGIC POOL - BOND FUND			0.000%		0.00	0.00	0.00	0.00	0.00
				LOGIC POOL - OPERATING FUND			0.000%		0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00	0.00
				TOTAL INVESTMENTS			0.000%		0.00	0.00	0.00	0.00	0.00
				NAVIGATION DISTRICT INVESTMENTS					0.00	0.00	0.00	0.00	0.00
				CASH ON HAND			1.330%		13,031,030.08		11,816,026.52		1.693%
				TOTAL					13,031,030.08		11,816,026.52		

BANK BALANCE - NOT BOOK BALANCE

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED  
JUNE 30, 2018

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE	NET YIELD
	9,423,460	9,443,419		<b>GRAND TOTAL INVESTMENTS</b>					9,443,419.00	0.00	9,468,829.17	9,468,829.17	
<b>CASH &amp; INVESTMENT SUMMARY BY FUND</b>													
				TOTAL COUNTY FUNDS					APRIL 1, 2018		JUNE 30, 2018		
				TOTAL HOSPITAL FUNDS					42,0967%		33,881,429.80	41,4229%	
				TOTAL NAVIGATION DISTRICT FUNDS					44,2975%		36,096,594.90	44,1311%	
									13,6057%		11,816,026.52	14,4461%	
									100.00%		81,794,051.22	100.00%	
									Above totals include cash.				
<b>INVESTMENT SUMMARY BY TYPE</b>													
				TREASURIES					0.0000%		0.00	0.0000%	
				GOVERNMENT SECURITIES					0.0000%		0.00	0.0000%	
				CERTIFICATES OF DEPOSIT					4.6045%		4,410,000.00	5.3916%	
				LOGIC POOL					5.2554%		5,058,829.17	6.1848%	
				TOTAL INVESTMENT OTHER THAN CASH					9.8599%		9,468,829.17	11.5764%	
				TOTAL CASH					90.1401%		72,325,222.05	88.4236%	
									100.00%		81,794,051.22	100.00%	

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED  
 JUNE 30, 2018





VICTORIA COUNTY  
 PORTFOLIO INVENTORY  
 JUNE 30, 2018

06/30/2018 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio	Call Date	Wgt Avg Mat	Fund	Market Gain/ Loss	Invest Number
							Book Value	Market Value	Book Value	Market Value									
06/30/2018	Cash					1.693%	86,332,815.85	86,332,815.85	72,325,222.05	72,325,222.05		(14,007,593.80)	1	88.424%			ALL		
	CD	SEE ATTACHED				1.692%	4,410,000.00	4,410,000.00	4,410,000.00	4,410,000.00	0.00	0.00	0	5.392%			100		
	CD					0.000%	0.00	0.00	0.00	0.00	0.00	0.00	0	0.000%					
	CD					0.000%	0.00	0.00	0.00	0.00	0.00	0.00	0	0.000%					
06/30/2018	Investment Pools																		
	LOGIC					2.0183%	5,033,419.00	5,033,419.00	5,058,829.17	5,058,829.17	0.00	25,410.17	1	6.185%			100		
	U S Treasuries						0.00	0.00	0.00	0.00	0.00	0.00		0.00%					
							0.00	0.00	0.00	0.00	0.00	0.00		0.00%					
	U S Agencies						0.00	0.00	0.00	0.00	0.00	0.00		0.00%					
							0.00	0.00	0.00	0.00	0.00	0.00		0.00%					
	Total U S Agencies						0.00	0.00	0.00	0.00	0.00	0.00	0	0.000%					
	TOTAL						1.8011%	95,776,234.85	95,776,234.85	81,794,051.22	81,794,051.22	0.00	0.00	100.00%					

Avg Yld on total portfolio

1.8011%

INTEREST EARNED STATEMENT  
JUNE 2018

FUND	FUND NAME	2015	2016	2017	2018
					YR TO DATE
100	GENERAL FUND	132,753.81	141,158.01	241,299.13	225,902.90
200	ROAD & BRIDGE FUND	22,985.61	25,906.60	45,426.58	40,754.95
700	DEBT SERVICE	2,888.49	2,957.82	5,097.08	5,095.96
770	CAPITAL PROJECTS	16716.80	8745.15	471.42	0.00
	<b>Sub-Total Budgeted Funds</b>	<b>175,344.71</b>	<b>178,767.58</b>	<b>292,294.21</b>	<b>271,753.81</b>
119	CLERK'S ARCHIVE	225.59	907.32	2307.04	2,254.19
240	DRUG COURTS PROGRAM	78.21	82.26	173.24	123.90
300	CDA PROCESSING FEE	67.69	71.58	59.85	89.64
310	4-H ACTIVITY CENTER	89.05	75.33	116.80	53.46
320	AIRPORT	0.00	0.00	0.00	0.00
321	AIRPORT	443.31	452.30	1122.56	1,169.59
330	SPECIAL SERVICE	1166.83	4351.37	7514.85	5,574.20
360	SHERIFF'S FORFEITURE	594.00	438.82	2052.00	2,947.74
361	SHERIFF'S DONATION	3.11	0.00	5.80	3.68
362	SHERIFF'S DOJ	0.00	0.00	2997.98	2,182.38
370	CDA CONTRABAND FORFEIT.	2236.01	1762.99	4715.79	4,552.14
371	CDA DOJ EQUITABLE SHARE	5.18	5.20	9.53	7.68
372	SHERIFF DOT FED FORFEIT	489.88	496.00	1241.51	600.52
380	SHERIFF COMMISSARY	679.59	994.68	2205.77	1,643.78
390	JUVENILE COMMISSARY	30.48	31.55	59.50	48.69
410	HEALTH INSURANCE	1631.10	1165.44	1713.18	4,410.80
450	ELECTION ADMINISTRATOR	50.48	25.19	133.05	131.91
499	TAX ASSESSOR SPECIAL	1331.38	1286.14	3661.65	1,959.20
500	HISTORICAL COMMISSION	94.69	101.10	220.43	183.00
800	HEALTH DEPT DRAFTING	0.00	0.00	62.08	75.25
870	FLEXIBLE BENEFIT PLAN	53.41	75.17	294.02	287.93
820	HOSPITAL	354089.26	232331.08	367951.98	227,321.02
820	CMC 125 PLAN	274.40	314.75	1,093.16	1,069.93
830	CMC ACCOUNTS PAYABLE	9980.45	8,506.89	13,044.15	8,408.39
840	CMC PAYROLL	2047.24	2,244.93	3,472.13	3,150.87
820	CMC MEDICAL PROFESSIONAL	12823.46	23,236.23	59,584.77	47,523.73
890	CMC FUNDED DEPRECIATION	0.00	0.00	0.00	0.00
820	CMC HOME HEALTH	0.00	0.00	1,525.34	4,823.12
820	CMC WEIGHT MGMT	0.00	0.00	1,968.76	2,419.40
820	CMC NURSING HOMES	4263.58	3,072.85	9,234.03	10,822.16
950	NAVIGATION DISTRICT	27397.88	16,176.19	33,379.58	35,419.07
950	NAVIG CONSTRUCTION 2012A	7.58	0.26	0.89	0.83
950	NAVIG. CONSTRUCTION 2015	6452.40	40,712.19	69,060.52	55,875.18
950	NAVIG 2012A/B INT& SINKING	500.96	1,042.11	2,899.92	3,793.35
950	NAVIG. INTEREST & SINKING	104.93	33.22	29.89	8.25
	<b>TOTAL</b>	<b>602,556.84</b>	<b>518,760.72</b>	<b>886,205.96</b>	<b>700,688.79</b>