



County of Victoria

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Sean Kennedy, CIO
County Treasurer

January 29, 2018

Honorable Judge Ben Zeller
Victoria County Commissioners' Court

Chapter 2256.023, Government Code (The Public Funds Investment Act), requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

The attached report details investments for Victoria County, Citizens Medical Center and Victoria County Navigation District for the quarter ending December 31, 2017.

Combined portfolios total \$80,325,527.19 and have been managed with an emphasis on safety, liquidity and yield. The portfolio for the quarter is invested in LOGIC Pool 6.24%, Certificate of Deposits 5.49% and 88.27% in cash with an average interest rate of 1.38%.

Federal Reserve Bank increased the Fed Fund interest rate .25% this quarter. The outlook continues with expectations for the Fed Fund interest rate to slowly increase as the economy continues to improve. Investment cash accounts at Prosperity Bank earned an average 1.02 for the quarter.

Pledged collateral of bank deposits held by Prosperity Bank is closely monitored and was above the limits required by our depository contract.

Respectfully submitted,

Sean Kennedy, CIO
Victoria County Treasurer

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
DECEMBER 31, 2017

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE
100	10/19/2017	5,000,000	5,000,000	VICTORIA COUNTY			1.378%	5,000,000.00	0.00	0.00	5,013,480.46	5,013,480.46
		4,410,000	4,410,000	LOGIC POOL			1.692%	4,410,000.00	0.00	0.00	4,410,000.00	4,410,000.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Gov't Agencies, Disc Notes				0.00	0.00	0.00	0.00	0.00
		9,410,000	9,410,000	TOTAL INVESTMENTS				0.00	0.00	0.00	9,423,480.46	9,423,480.46
				COUNTY FUNDS INVESTED					0.00	0.00	9,423,480.46	9,423,480.46
				CASH ON HAND			1.080%		29,469,359.39	29,469,359.39	20,199,952.14	29,623,412.60
				TOTAL					29,469,359.39	29,469,359.39	29,623,412.60	29,623,412.60
				CITIZENS MEDICAL CENTER					0.00	0.00	0.00	0.00
		0	0	LOGIC POOL			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	TOTAL INVESTMENTS				0.00	0.00	0.00	0.00	0.00
				HOSPITAL FUNDS INVESTED					0.00	0.00	0.00	0.00
				CASH ON HAND			1.080%		48,460,655.92	48,460,655.92	38,830,007.20	38,830,007.20
				TOTAL					48,460,655.92	48,460,655.92	38,830,007.20	38,830,007.20
				NAVIGATION DISTRICT					0.00	0.00	0.00	0.00
		0	0	LOGIC POOL - BOND FUND			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	LOGIC POOL - OPERATING FUND			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	Certificate of Deposit			0.000%	0.00	0.00	0.00	0.00	0.00
		0	0	TOTAL INVESTMENTS				0.00	0.00	0.00	0.00	0.00
				NAVIGATION DISTRICT INVESTMENTS					0.00	0.00	0.00	0.00
				CASH ON HAND			1.080%		11,434,104.03	11,434,104.03	11,872,107.39	11,872,107.39
				TOTAL					11,434,104.03	11,434,104.03	11,872,107.39	11,872,107.39

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
DECEMBER 31, 2017

FUND	PURCH DATE	ORIGINAL FACE	CURRENT FACE	DESCRIPTION	MAT DATE	Call Date	NET YIELD	PURCH PRICE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	ENDING BOOK VALUE	ENDING MARKET VALUE
		9,410,000	9,410,000	GRAND TOTAL INVESTMENTS					0.00	0.00	9,423,480.46	9,423,480.46

CASH & INVESTMENT SUMMARY BY FUND

TOTAL COUNTY FUNDS
TOTAL HOSPITAL FUNDS
TOTAL NAVIGATION DISTRICT FUNDS

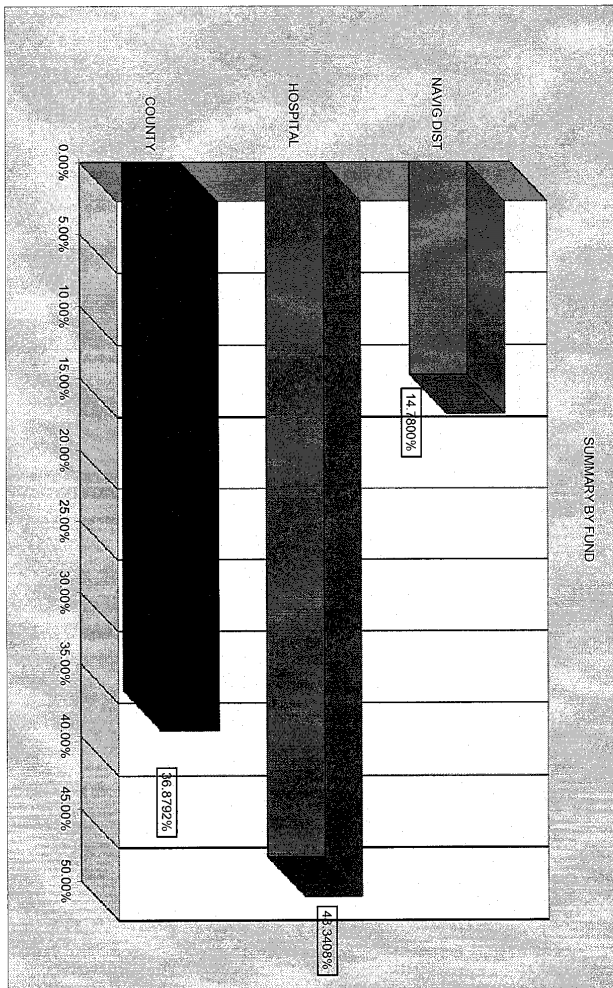
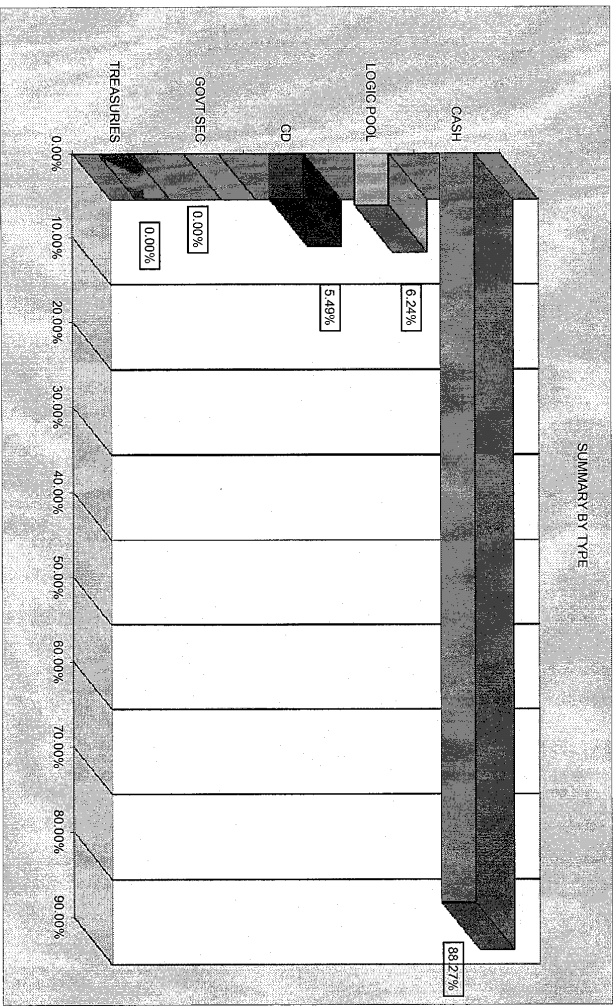
	OCTOBER 1, 2017	DECEMBER 31, 2017
	32.9767%	29.62341260
	54.2283%	38,830,007.20
	12.7950%	11,872,107.39
	100.00%	80,325,527.19
	Above totals include cash.	Above totals include cash.

INVESTMENT SUMMARY BY TYPE

TREASURIES
GOVERNMENT SECURITIES
CERTIFICATES OF DEPOSIT
LOGIC POOL
TOTAL INVESTMENT OTHER THAN CASH
TOTAL CASH

	0.00000%	0.00	0.00	0.00000%
	0.00000%	0.00	0.00	0.00000%
	0.00000%	0.00	4,410,000.00	5.4902%
	0.00000%	0.00	5,013,480.46	6.2414%
	0.00000%	0.00	9,423,480.46	11.7316%
	100.00000%	89,364,119.34	70,902,068.73	88.2684%
	100.00%	89,364,119.34	80,325,527.19	100.00%

VICTORIA COUNTY INVESTMENT REPORT QUARTER ENDED
 DECEMBER 31, 2017



	CUSIP			% EARN	\$ INVEST	SETTLE	MATURE	PAYS
SAFRA NATL BANK	78658QX24	FTN	12	1.50%	245,000.00	11/20/2017	11/19/2018	MAT
GOLDMAN SACHS	38148PSE8	FTN	12	1.50%	245,000.00	11/08/2017	11/08/2018	MAT
UNITED BANKER'S	909557GX2	MBS	14	1.50%	245,000.00	11/29/2017	01/29/2019	MON
MAIN SOURCE BNK	56062HAG4	MBS	14	1.50%	245,000.00	11/16/2017	11/16/2019	MON
STURGIS BANK & TR	864088DH9	FTN	15	1.55%	245,000.00	11/09/2017	02/11/2019	MON
BANK UNITED NA	066519EE5	FTN	15	1.55%	245,000.00	11/15/2017	02/15/2019	SEMI
MB FINANCIAL BNK	55266CXL5	FTN	18	1.60%	245,000.00	11/15/2017	05/17/2019	MON
BOSTON PRVT BNK	101120DR1	FTN	18	1.60%	245,000.00	11/14/2017	05/14/2019	MON
JEFFERSON FIN CU	474067AC9	MBS	18	1.70%	245,000.00	11/10/2017	05/10/2019	SEMI
ZB NA	98878BJC3	MBS	18	1.60%	245,000.00	11/09/2017	05/09/2019	SEMI
HOMELAND FED	43739PAC6	MBS	18	1.60%	245,000.00	11/17/2017	05/17/2019	MON
MORGAN STANLEY	61747MA50	FTN	24	1.75%	245,000.00	11/09/2017	11/12/2019	SEMI
CAPITOL ONE NA	14042RKA8	FTN	24	1.75%	245,000.00	11/08/2017	11/08/2019	SEMI
JEFFESON B&T	472376AC6	MBS	30	1.75%	245,000.00	11/09/2017	05/12/2020	QTR
DISCOVER BANK	254673GD2	MBS	36	2.00%	245,000.00	11/08/2017	11/09/2020	SEMI
WELLS FARGO NA	949763LD6	MBS	36	2.00%	245,000.00	11/08/2017	11/09/2020	MON
ALLY BANK	02006L6M0	FTN	36	2.00%	245,000.00	11/09/2017	11/09/2020	SEMI
BMW BANK OF NA	05580ALB8	FTN	36	2.00%	245,000.00	11/10/2017	11/10/2020	SEMI

\$ 4,410,000.00

VICTORIA COUNTY
 PORTFOLIO INVENTORY
 DECEMBER 31, 2017

12/31/2017 Mat Date	Type	Par	Coupon	Cusip	Purch Date	Purch Yield	Beginning		Ending		Change in Market	Change in Balance	D-T-M	% of Portfolio	Call Date	Wgt Avg Mat	Fund	Market Gain/ Loss	Invest Number	
							Book Value	Market Value	Book Value	Market Value										
12/31/2017	Cash					1.080%	89,364,119.34	89,364,119.34	70,902,066.73	70,902,066.73		(18,462,052.61)	1	88.268%			ALL			
	CD	SEE ATTACHED				1.692%	0.00	0.00	4,410,000.00	4,410,000.00		4,410,000.00	0	5.490%			100			
	CD					0.000%	0.00	0.00	0.00	0.00		0.00	0	0.000%			100			
	CD					0.000%	0.00	0.00	0.00	0.00		0.00	0	0.000%						
	Investment Pools																			
	LOGIC					1.3780%	0.00	0.00	5,013,460.46	5,013,460.46		5,013,460.46	1	6.241%			100			
	U S Treasuries						0.00	0.00	0.00	0.00		0.00		0.00%						
	U S Agencies						0.00	0.00	0.00	0.00		0.00		0.00%						
	U S Agencies						0.00	0.00	0.00	0.00		0.00		0.00%						
	U S Agencies						0.00	0.00	0.00	0.00		0.00		0.00%						
	Total U S Agencies						0	0.00	0.00	0.00		0.00	0	0.000%		0.00			0.00	
	TOTAL						0	1.3800%	89,364,119.34	89,364,119.34		80,325,527.19		80,325,527.19		0.00		100.000%	0.00	0.00

Avg Yld on total portfolio → 1.3800%

INTEREST EARNED STATEMENT
DECEMBER 2017

FUND	FUND NAME	2017			
		2014	2015	2016	YR TO DATE
100	GENERAL FUND	114,629.90	132,753.81	141,158.01	241,299.13
200	ROAD & BRIDGE FUND	21,510.19	22,985.61	25,906.60	45,426.58
700	DEBT SERVICE	12,561.34	2,888.49	2,957.82	5,097.08
770	CAPITAL PROJECTS	17259.45	16716.80	8,745.15	471.42
	Sub-Total Budgeted Funds	165,960.88	175,344.71	178,767.58	292,294.21
119	CLERK'S ARCHIVE	0.00	225.59	907.32	2,307.04
240	DRUG COURTS PROGRAM	68.58	78.21	82.26	173.24
300	CDA PROCESSING FEE	6.30	67.69	71.58	59.85
310	4-H ACTIVITY CENTER	96.37	89.05	75.33	116.80
320	AIRPORT	0.00	0.00	0.00	0.00
321	AIRPORT	309.41	443.31	452.30	1,122.56
330	SPECIAL SERVICE	772.95	1166.83	4351.37	7,514.85
360	SHERIFF'S FORFEITURE	901.33	594.00	438.82	2,052.00
361	SHERIFF'S DONATION	81.08	3.11	0.00	5.80
362	SHERIFF'S DOJ	0.00	0.00	0.00	2,997.98
370	CDA CONTRABAND FORFEIT.	3065.17	2236.01	1762.99	4,715.79
371	CDA DOJ EQUITABLE SHARE	5.10	5.18	5.20	9.53
372	SHERIFF DOT FED FORFEIT	514.41	489.88	496.00	1,241.51
380	SHERIFF COMMISSARY	510.00	679.59	994.68	2,205.77
390	JUVENILE COMMISSARY	28.70	30.48	31.55	59.50
410	HEALTH INSURANCE	545.49	1631.10	1165.44	1,713.18
450	ELECTION ADMINISTRATOR	4.87	50.48	25.19	133.05
499	TAX ASSESSOR SPECIAL	1396.74	1331.38	1286.14	3,661.65
500	HISTORICAL COMMISSION	81.75	94.69	101.10	220.43
800	HEALTH DEPT DRAFTING	0.00	0.00	0.00	62.08
870	FLEXIBLE BENEFIT PLAN	46.29	53.41	75.17	294.02
820	HOSPITAL	350535.64	354089.26	232331.08	367,951.98
820	CMC 125 PLAN	201.70	274.40	314.75	1,093.16
830	CMC ACCOUNTS PAYABLE	8757.77	9,980.45	8,506.89	13,044.15
840	CMC PAYROLL	1832.92	2,047.24	2,244.93	3,472.13
820	CMC MEDICAL PROFESSIONAL	0.00	12,823.46	23,236.23	59,584.77
890	CMC FUNDED DEPRECIATION	7401.06	0.00	0.00	0.00
820	CMC HOME HEALTH	0.00	0.00	0.00	1,525.34
820	CMC WEIGHT MGMT	0.00	0.00	0.00	1,968.76
820	CMC NURSING HOMES	112348.78	4,263.58	3,072.85	9,234.03
950	NAVIGATION DISTRICT	31844.73	27,397.88	16,176.19	33,379.58
950	NAVIG CONSTRUCTION 2012A	6761.70	7.58	0.26	0.89
950	NAVIG. CONSTRUCTION 2015	0.00	6,452.40	40,712.19	69,060.52
950	NAVIG 2012A/B INT& SINKING	7.70	500.96	1,042.11	2,899.92
950	NAVIG. INTEREST & SINKING	139.97	104.93	33.22	29.89
	TOTAL	694,227.39	602,556.84	518,760.72	886,205.96